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September 10, 2014

Robert Kurlender  
Dalfen America Corp.  
4444 Ste Catherine W, Suite 100  
Westmount, Quebec – H3Z 1R2

Re: Endorsement of Dalfen America Corporation

To Whom It May Concern:

Our firm recently had the privilege of consummating an industrial transaction with Robert Kurlender, Dalfen America Corporation, and would like to provide our unconditional endorsement and recommendation of their organization.

Under the best of conditions, acquisitions have many moving parts, but this property had recently been placed in bankruptcy, managed by an appointed receiver, controlled by the bankruptcy trustee, along with our representation approved by the bankruptcy court, adding significant challenges to the negotiation and purchase sale process. The manner in which Rob and the Dalfen America team navigated these complexities revealed both the breadth of knowledge and depth of talent within their organization. Additionally, the pace in which they were able to advance the process was truly remarkable.

The Dalfen America organization is an exceptional partner, exhibits very strong fundamentals, has a very dedicated team of real estate practitioners and financial analysts, and the unquestionable ability to execute. Our experience with their organization could not have been more positive.

Please let me know if you would like to discuss specific attributes of the Dalfen America organization, or specific details pertaining to our latest transaction with their acquisitions group.

Respectfully,

A handwritten signature in blue ink that reads "Richard D. Amon".

Richard D. Amon, CPM®  
Executive Vice President  
Colliers International Raleigh-Durham